

Explanation of variances – pro forma

Name of smaller authority: **Little Stanion Parish Council**
 County area (local councils and parish meetings only): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,944	18,107				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,975	20,000	2,025	11.27%	NO		
3 Total Other Receipts	11,273	4,847	-6,426	57.00%	YES	£4,619 Grant received from NRSA for road safety devices. No income received from Welcome Centre due to COVID-19 the hall as been closed since March 2020.	
4 Staff Costs	9,006	7,555	-1,451	16.11%	YES	Change of Clerk in June who is not on the same pay scale as previous Clerk so spend is less.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,079	4,508	-2,571	36.32%	YES	Spend is down on last year due to COVID-19 Village Event cancelled and Speed Signs have been Purchased but not paid for in 2020/21 Financial year.	
7 Balances Carried Forward	18,107	30,891			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,107	30,891				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	878	878	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable